

# SUMMARY OF PORTFOLIO BY COMPANY

Write ups (downs)	Quarter Ended						
	Q3 2018	Q2 2018	Q1 2018	Q4 2017	Q3 2017	Q2 2017	Q1 2017
Active Deals							
Advantage Insurance Holdings LTD	--	\$81,859	\$(143,287)	\$98,508	\$138,865	\$218,821	\$136,183
Agri-Carriers Group, Inc.	--	--	--	--	--	--	--
Biogenic Reagents	--	--	--	--	--	--	--
Biovation Acquisition Co.	--	--	--	--	--	--	\$(55,351)
Centile Holdings B.V.	\$(257,077)	\$196,000	\$295,000	\$306,000	\$629,000	\$136,000	\$340,000
Crius Trust Units	\$(4,513,070)	\$(5,064,965)	\$3418,060	\$(4,645,315)	\$(195,767)	--	--
Custom Alloy Corporation	\$35,679	\$2,986,037	\$568,001	\$995,452	\$(58,005)	--	\$(204,990)
Dukane IAS, LLC	\$272	\$272	\$(29,601)	\$460	\$444	\$445	\$71,199
Equus Total Return, Inc.	\$(1,022,268)	\$(266,678)	--	\$355,572	\$(2,266,768)	\$3422,376	\$1,022,268
FOLIOfn, Inc.	\$(115,000)	\$(66,000)	\$(543,000)	\$(241,000)	\$(156,000)	\$128,000	\$(264,000)
Highpoint Global	--	-	\$99,301	--	--	--	--
HTI Technologies and Industries Inc.	\$241,863	\$(48,885)	\$(129,599)	\$7,225	\$(118,950)		
Initials, Inc.	\$(186,041)	\$(82,269)	\$46,177	\$(54,693)	\$(247,931)	\$(46,663)	\$(94,791)
JSC Tekers Holdings	\$(154,000)	\$(176,000)	\$370,000	\$19,000	\$419,000	\$71,000	\$(43,000)
Legal Solutions Holdings, Inc.	\$788	\$900	\$923	\$925	\$1,150	\$130,250	\$112,093
Morey's Seafood International, LLC	--	--	--	--	\$1,002,513	\$1,250,458	\$461,960
MVC Automotive Group GmbH	\$(819,000)	\$934,028	\$1,832,972	\$1,153,000	\$1436,274	\$1,664,000	\$(307,000)
MVC Environmental, Inc.	\$(4,653,142)	\$(266,837)	\$(491,984)	\$(930,142)	\$(1,829,445)	\$(410,013)	\$(516,766)
MVC Private Equity Fund LP	\$1,876,447	\$167,264	\$394,195	\$275,444	\$1,148,903	\$170,541	\$98,891
Ohio Medical Corporation (escrow)	--	--	--	--	--	\$227,520	\$73,174
Pride Engineering, LLC	--	--	--	--	--	--	\$51,350
Quantum Plastics, LLC	--	--	--	--	\$1,159	\$2,129	\$1,348,229
RuMe Inc.	\$(114,331)	\$(1,766,013)	\$(1,154,629)	\$(442,050)	\$200,145	\$(187,002)	\$(252,652)
Security Holdings B.V.	\$1,582,000	\$(2,332,000)	\$812,000	\$(3,505,000)	--	\$(962,000)	\$1,496,000
SGDA Europe B.V.	--	--	--	--	\$(73,000)	\$(106,395)	\$(251,605)
Turf Products, LLC	\$53,396	\$(287,954)	\$(136,365)	\$70,664	\$154,040	\$(246,127)	\$10,151
U.S. Gas & Electric, Inc.	\$(109,029)	\$908,903	\$(1,673,828)	--	--	--	--
U.S. Spray Drying Holding Company	--	-	\$(134,183)	--	\$(315,817)	\$(215,000)	\$(560,000)
United States Technologies, Inc.	\$(55,000)	--	--	--	--	--	\$5,000
Vestal Manufacturing Enterprises, Inc.	--	--	--	--	--	--	\$(172,385)
<b>TOTAL</b>	<b>\$(8,207,513)</b>	<b>\$(5,082,338)</b>	<b>\$3400,153</b>	<b>\$(6,535,950)</b>	<b>\$(130,190)</b>	<b>\$5,248,340</b>	<b>\$2,503,958</b>

Cumulative Changes		
FY2018	FY2017	FY2016
\$(61,428)	\$592,377	\$289,248
--	--	\$95,223
--	--	\$(2,454,231)
--	\$(55,351)	\$(500,518)
\$233,923	\$1,411,000	\$474,000
\$(6,159,975)	\$(4,841,082)	--
\$3,589,717	\$732,457	\$(6,520,455)
\$(29,057)	\$72,548	--
\$(1,288,946)	\$2,533,447	\$666,697
\$(724,000)	\$(533,000)	\$344,000
\$99,301	--	--
\$63,379	\$(111,725)	--
\$(222,133)	\$(444,078)	\$(64,519)
\$40,000	\$466,000	\$(1,319,700)
\$2,611	\$244,418	\$(129,819)
--	\$2,714,931	\$(322,619)
\$1,948,000	\$3,946,274	\$(2,730,450)
\$(5,411,963)	\$(3,686,366)	\$(1,454,090)
\$2,437,906	\$1,693,779	\$3,306,282
--	\$300,694	\$(533,648)
--	\$51,350	--
--	\$1,351,517	--
\$(3,034,973)	\$(681,559)	\$(226,443)
\$62,000	\$(2,971,000)	\$(10,446,000)
--	\$(431,000)	\$(4,763,000)
\$(370,923)	\$(11,272)	\$(80,278)
\$(873,954)	--	\$5,700,000
\$(134,183)	\$(1,090,817)	\$750,000
\$(55,000)	\$5,000	\$50,000
--	\$(172,385)	\$922,385
<b>\$(9,889,698)</b>	<b>\$1,086,157</b>	<b>\$(19,053,805)</b>