

## Daily Deal Article: MVC Capital Invests in Octagon Credit

**The Daily Deal**  
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Purchase, N.Y.-based MVC Capital, formerly known as meVC Draper Fisher Jurvetson, is acquiring a minority stake in Octagon Credit Investors LLC, a New York-based leveraged loan and high yield security investor controlled by J.P. Morgan Partners and senior management, in a management-led buyout and recapitalization. MVC will invest \$10.6 million in mezzanine and senior debt, as well as equity, from J.P. Morgan, which will retain a minority interest in Octagon. Further terms have not been disclosed. This is MVC's first investment since Michael Tokarz, a former general partner at Kohlberg Kravis & Roberts & Co., took over as chairman of MVC's board in November 2003. Octagon, founded in 1994 by leveraged loan veteran James Ferguson, manages \$2.5 billion in assets.